

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

FILED GREENVILLE CO. S. C.

HARVEY H. CLINCH, 18 Beattie Place, Greenville, S. C.

NOV 1 2 21 PM 1961

and

OLLIE F. FURNISH R. M. C.

SOL E. ABRAMS, P. O. Box 1467, Greenville, S. C.

did on the 31st day of October, 1961, file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CROSROL CARDING DEVELOPMENTS, INC.

THIRD: That the principal place of business is P. O. Box 102, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to develop, research, construct, manufacture, maintain, repair, sell, distribute and import various machines, devices and components thereof relating to machinery used in manufacturing, including but not limited to textile manufacturing, and other related businesses.

FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00)----- Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2,000) of the par value of Ten (\$10.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th day of October, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Andre Varga and Harvey H. Clinch

EIGHTH: That subsequently there was elected as President, Andre Varga; Executive as Vice-President, Harvey H. Clinch; as Secretary, J. M. J. Varga; as Treasurer, Andre Varga

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 31st day of October

in the year of our Lord one thousand nine hundred and 61

and in the one hundred and 86th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

